

READING LIONS CLUB CHARITY TRUST FUND
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

READING LIONS CLUB CHARITY TRUST FUND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs J M B Hamblin
Mr W D W Hitchins
Mr J S Mack
Mr J A Rowe
Mr S G Smith

Charity number

1126848

Principal address

The Willows
Greenway
Sherfield on Loddon
Hook
RG27 0EE

Independent examiner

Brian P Sandham ACA
Cryer Sandham Limited
Chartered Accountants and Registered Auditors
55 Russell Street
Reading
Berkshire
RG1 7BG

READING LIONS CLUB CHARITY TRUST FUND

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 12

READING LIONS CLUB CHARITY TRUST FUND

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2019

The Trustees present their report and financial statements for the year ended 30 June 2019.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Charity's objects are to raise income and to receive grants and donations to fund disbursements to good causes as approved by The Reading Lions Club Members in General Meeting.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

During the year the Reading Lions Club organised various fund raising events and activities as set out in the notes to the accounts.

Achievements and performance

Reading Lions Club continued to promote the health and wellbeing of the Reading community by improving the local environment, helping individuals in times of need, supporting Reading based community groups and local charities.

During the year the Charity has;

- raised £37,261 of which £34,164 was used to fund good causes;
- helped many individuals in need. Examples include providing food vouchers to local needy families for Christmas, supporting a young local couple with funds towards a replacement wheelchair, funding a short respite break for a single parent and his disabled child, contributing towards three defibrillators in the Reading area including at two schools and paying for new beds for a single mum fleeing domestic violence and moving to unfurnished accommodation;
- run our 'Lions Den' distributing £11,000 to 18 small local community groups;
- collected pairs of old spectacles from opticians to recycle for sight projects in Africa and Asia;
- continued to distribute our 'message in a bottle'
- supported collections for The Royal British Legion and Marie Curie;
- continued to support The International Foundation with a donation of £2,000 to allow them to continue with their disaster relief and humanitarian programmes;
- run a number of fundraising events including a Golf Day, Fireworks, Grand National Race Day and Quiz nights;
- taken the Santa Float around the streets of Reading and at supermarkets during December bringing joy to a large number of children and raising almost £8,000 in the process;
- supported other Lions Clubs with their events such as the Windsor Horse Trials;
- maintained an area surrounding a lock in central Reading in the Kennet and Avon Canal;
- achieved a high level of social media presence for Reading Lions

The Trustees would like to thank the following sponsors and supporters who help make a difference; Jelf, Qwerty, Quality Printers, Savills, DAS (Domestic Appliances Specialists) The Rutherford Cancer Centre, Circle Hospital, Tony Lees Plumbing & Heating, Rabbits Vehicle Hire, Dr Stephen Allen, Hennerton Golf Club, BBC Radio Berkshire, Morris & Blunt, Waitrose (Oxford Road) Tesco (Oxford Road), Reading Bedding, The Royal Berkshire Conference Centre and the individual members of the public that have raised funds specifically for our prostate cancer awareness programme.

READING LIONS CLUB CHARITY TRUST FUND

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

Financial review

The detailed financial position of the Charity is as shown in the Financial Statements. The Trustees consider the finances of the Charity to be satisfactory.

The club operates two main bank accounts. The Charity account is the main account for the receipt of funds and donations made and can contain funds of both an unrestricted and restricted nature. The Administration account is used for the receipt of Membership dues and payment of expenses associated with the running of the Club itself. The use of the separate Club Administration Account means that all monies raised through activities can be used directly for the good causes the Club wishes to support.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Reading Lions Club Charity Trust Fund is an unincorporated association and is governed by a trust deed dated 20 October 2008. The Clubs working Titles are Reading Lions Club and Lions Club of Reading.

The Club is affiliated to Lions Clubs International, a global organisation of volunteers dedicated to the highest standards of community and humanitarian service. Reading Lions Club exists for fellowship and to help those in need in the Local, National and International communities through both fund raising and direct involvement.

The charity is not politically aligned.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mrs J M B Hamblin
Mr W D W Hitchins
Mr J S Mack
Mr J A Rowe
Mr S G Smith

The Club comprises volunteers who pay an annual subscription. It is managed by a Board of Trustees who are elected annually by and from amongst the Membership. The Board of Trustees of the Trust Fund meet on a regular basis and has Terms of Reference agreed by The Lions Club of Reading.

The Club holds two meetings each month and decisions are made on a simple majority basis unless Constitutional or legal requirements mandate a greater majority.

All of the Trustees provide their services free of charge. None of the Trustees had a material interest in any contract of significance to which the Charity was a party during the period.

The Trustees' report was approved by the Board of Trustees.



Mrs J M B Hamblin

Trustee

Dated: 24 February 2020

READING LIONS CLUB CHARITY TRUST FUND

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF READING LIONS CLUB CHARITY TRUST FUND

I report to the Trustees on my examination of the financial statements of Reading Lions Club Charity Trust Fund (the Charity) for the year ended 30 June 2019.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Brian P Sandham ACA

Cryer Sandham Limited
Chartered Accountants and Registered Auditors
55 Russell Street
Reading
Berkshire
RG1 7BG

Dated: 24 February 2020

READING LIONS CLUB CHARITY TRUST FUND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2019

	Notes	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £	Total 2018 £
<u>Income from:</u>					
Donations and legacies	3	3,780	1,580	5,360	12,044
Charitable activities	4	62,946	-	62,946	46,955
Investments	5	38	-	38	29
Total income		<u>66,764</u>	<u>1,580</u>	<u>68,344</u>	<u>59,028</u>
<u>Expenditure on:</u>					
Raising funds	6	<u>31,083</u>	<u>-</u>	<u>31,083</u>	<u>25,943</u>
Charitable activities	7	<u>33,633</u>	<u>531</u>	<u>34,164</u>	<u>25,989</u>
Total resources expended		<u>64,716</u>	<u>531</u>	<u>65,247</u>	<u>51,932</u>
Net income for the year/ Net movement in funds		2,048	1,049	3,097	7,096
Fund balances at 1 July 2018		<u>21,502</u>	<u>13,159</u>	<u>34,661</u>	<u>27,565</u>
Fund balances at 30 June 2019		<u>23,550</u>	<u>14,208</u>	<u>37,758</u>	<u>34,661</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

READING LIONS CLUB CHARITY TRUST FUND

BALANCE SHEET

AS AT 30 JUNE 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	12		888		522
Current assets					
Cash at bank and in hand		37,540		34,139	
Creditors: amounts falling due within one year	14	(670)		-	
Net current assets			36,870		34,139
Total assets less current liabilities			<u>37,758</u>		<u>34,661</u>
Income funds					
Restricted funds			14,208		13,159
Unrestricted funds			23,550		21,502
			<u>37,758</u>		<u>34,661</u>

The financial statements were approved by the Trustees on 24 February 2020



Mrs J M B Hamblin
Trustee

READING LIONS CLUB CHARITY TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2019

1 Accounting policies

Charity information

Reading Lions Club Charity Trust Fund is an unincorporated association governed by a trust deed dated 20 October 2008.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

READING LIONS CLUB CHARITY TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

1 Accounting policies

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Cost of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	33.33% reducing balance
---------------------	-------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

READING LIONS CLUB CHARITY TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

1 Accounting policies

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2019	2019	2019	2018
	£	£	£	£
For the year ended 30 June 2019	3,780	1,580	5,360	12,044
For the year ended 30 June 2018	1,724	10,320		12,044
Donations and gifts				
Sundry donations	3,018	1,580	4,598	11,929
Gift Aid receivable	762	-	762	115
	3,780	1,580	5,360	12,044

READING LIONS CLUB CHARITY TRUST FUND
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2019

4 Charitable activities

	Charitable Income 2019 £	Charitable Income 2018 £
Other income	<u>62,946</u>	<u>46,955</u>

5 Investments

	Unrestricted funds 2019 £	Total 2018 £
Interest receivable	<u>38</u>	<u>29</u>

6 Raising funds

	Unrestricted funds 2019 £	Total 2018 £
<u>Fundraising and publicity</u>		
Staging fundraising events	29,756	24,781
Support costs	<u>1,327</u>	<u>1,162</u>
Fundraising and publicity	<u>31,083</u>	<u>25,943</u>
	<u>31,083</u>	<u>25,943</u>

READING LIONS CLUB CHARITY TRUST FUND
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2019

7 Charitable activities

	Charitable Expenditure 2019 £	Charitable Expenditure 2018 £
Charitable events	531	8,335
Grant funding of activities (see note 8)	33,633	17,654
	<u>34,164</u>	<u>25,989</u>
Analysis by fund		
Unrestricted funds	33,633	17,654
Restricted funds	531	8,335
	<u>34,164</u>	<u>25,989</u>
For the year ended 30 June 2018		
Unrestricted funds	17,654	
Restricted funds	8,335	
	<u>25,989</u>	

8 Grants payable

	Charitable Expenditure 2019 £	Charitable Expenditure 2018 £
Grants to institutions:		
Local grants and donations - unrestricted	30,632	14,072
National grants and donations - unrestricted	850	100
International grants and donations - unrestricted	2,151	3,482
	<u>33,633</u>	<u>17,654</u>

READING LIONS CLUB CHARITY TRUST FUND
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2019

9 Support costs

	Support costs	Governance costs	2019	2018
	£	£	£	£
Depreciation	443	-	443	257
Insurance	670	-	670	661
Office and computer costs	144	-	144	144
Sundry expenses	70	-	70	100
	<u>1,327</u>	<u>-</u>	<u>1,327</u>	<u>1,162</u>
Analysed between				
Fundraising	<u>1,327</u>	<u>-</u>	<u>1,327</u>	<u>1,162</u>

Governance costs includes payments of £0 (2018- £0) for audit fees.

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

11 Employees

There were no employees during the year.

12 Tangible fixed assets

	Plant and equipment
	£
Cost	
At 1 July 2018	1,819
Additions	810
At 30 June 2019	<u>2,629</u>
Depreciation and impairment	
At 1 July 2018	1,298
Depreciation charged in the year	443
At 30 June 2019	<u>1,741</u>
Carrying amount	
At 30 June 2019	<u>888</u>
At 30 June 2018	<u>522</u>

READING LIONS CLUB CHARITY TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

13	Financial instruments			2019	2018
				£	£
	Carrying amount of financial liabilities				
	Measured at amortised cost			670	-
				<u> </u>	<u> </u>
14	Creditors: amounts falling due within one year			2019	2018
				£	£
	Accruals and deferred income			670	-
				<u> </u>	<u> </u>
15	Analysis of net assets between funds			Total	Total
		2019	2019	2019	2018
		£	£	£	£
	Fund balances at 30 June 2019 are represented by:				
	Tangible assets	888	-	888	522
	Current assets/(liabilities)	36,870	-	36,870	34,139
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
		37,758	-	37,758	34,661
		<u> </u>	<u> </u>	<u> </u>	<u> </u>

16 Related party transactions

There were no disclosable related party transactions during the year (2018 - none).