

READING LIONS CLUB (CIO)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

READING LIONS CLUB (CIO)

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|-----------------------------|---|
| Trustees | Mrs J M B Hamblin Mr P M Hamblin Mr W D W Hitchins Mrs S J Kidd-May Mr D M Lawton Mr S G Smith Mr A B Young |
| Charity number | 1193075 |
| Principal address | 18 West Court West Court Drive Sonning Reading RG4 6GL |
| Independent examiner | Mr J Mack. B.Comm. FCCA 20 Woods Road C F Ltd Caversham Reading Berkshire RG4 6NA |

READING LIONS CLUB (CIO)

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READING LIONS CLUB (CIO)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

The Trustees present their report and financial statements for the year ended 30 June 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Charity's objects are for such purposes as are exclusively charitable in England & Wales, including in particular:

- the advancement of citizenship;
- promoting the Voluntary Sector for the public benefit by associating with local authorities in a common effort to advance education and provide facilities in the interests of social welfare for recreation or other leisure time occupation to improve the conditions of life of people in local, national and international communities;
- promoting volunteering;
- the relief of poverty and the relief of those in need in particular by providing humanitarian aid and disaster relief;
- the advancement of health or the saving of lives by preventing avoidable blindness, assisting disabled people to lead independent lives or helping to prevent or manage health issues;
- promoting for the benefit of the public the conservation protection and improvement of the physical and natural environment; and/or
- promoting community participation in healthy recreation.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

During the year the Reading Lions Club organised various fundraising events and activities as set out in the notes to the accounts.

Achievements and performance

Reading Lions Club (CIO) continued to promote the health and wellbeing of the Reading community by improving the local environment, helping individuals in times of need, supporting Reading-based community groups and local charities.

READING LIONS CLUB (CIO)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

Donations and Activities for the period July 2021 to July 2022

The CIO has raised £88,373 and donated £46,120 to fund good causes.

Fundraising: The following are our major fundraising initiatives for the year.

Our November Fireworks extravaganza was reintroduced post Covid restrictions, raising £17,000.

The December Santa Sleigh visits were a great success, even if in a slightly different format and yet raised £7,485.

We held a Comedy & Curry Night in aid of the Dystonia Association, raising £1,400.

We hosted a Quiz Night for the Ukraine and raised £3,600.

We hosted a Race Night raising £2,400.

We hosted a Charity Golf Day to raise £6,000 for our annual prostate cancer awareness and PSA test day.

Our Tutti Frutti (the Human Fruit machine) was created and used at the Reading League of Friends fete and other venues.

We took our catering caravan to the Windsor Lions Club Horse Trials.

We supported fundraising for the Marie Curie Daffodil Appeal and the Royal British Legion Poppy Appeal

Community Service: the following highlights just some of the community support provided throughout the year.

Our Food Bank Collections continued throughout 2021 / 2022. Since its formation our Food Heroes programme has collected and distributed more than £70,000 worth of food to local food banks.

We supported our local GP surgery at more than 60 Covid vaccination clinics with marshalling volunteers.

We supported the 'Ball for All' charity to sponsor footballs for blind and partially sighted young people. These mini footballs have a sound mechanism inside them making them easy for children to hear.

We sponsored three local schools to take part in the Lions 'ROAR' schools programme. The 'ROAR' competition is an inspirational and fun learning experience for children aged 7 to 11, encouraging their imagination to create and present 'world changing ideas'. It helps them to 'think big and dream big.' The scheme is run in collaboration with '8billionideas', the award-winning education company.

We provided various food vouchers to the value of £1,000, for needy families at Christmas, working with local schools and community groups to identify those families in most need.

Supported a youngster with a donation of £1,500 for a specialist wheelchair for basketball.

Provided a TV licence for a client of Reading Mencap.

Donated £2,150 to the annual Lions Clubs International, National and District appeals – Dentaid, Activity Alliance, Gift for Living, Lions Brain Tumor Research, LIBRA, LCIF, MedicAlert, Lions Sight Savers, Special Olympics, Youth.

Continue to collect spectacles for recycling.

Continue to deliver 'message in a bottle' bottles to local individuals, care homes, and medical centres.

Supported the annual Donkey Sanctuary Fete with manpower.

Sponsored two children in Rwanda through 'Gift of Hope'.

Donated £200 to the 'Seeds of Hope' project which encourages schools to plant seeds to grow wildflowers meadows.

Provided carpets for a young family in need.

Provided a fridge freezer for a single Mum in need.

Provide a fridge freezer for a client of Reading Mencap.

Supported a young Mum leaving the Women's Refuge, with kitchen equipment.

Sponsored speech therapy lessons for a child with Williams Syndrome.

Pledged a donation of £2,000 to support the Rowe Court Fire appeal working with Pangbourne Rotary Club.

Provided 50 mental health care packages via Spotlight UK and supported them with a donation to help the children enjoy a fun day out.

Gave a donation to Reading Citizens Advice to support the work they do in the local community and with their 'combat fuel poverty' programme.

Sourced Laptops for the Fleet Lions Club recycling programme.

Supported the Reading Ukrainian Community Association with packing boxes and food donations.

Supported the Mobility Trust with a donation towards a specialist mobility wheelchair.

Hosted and funded our annual Prostate Cancer Awareness event offering free PSA blood tests to more than 1,200 men.

The Trustees would like to thank the following sponsors and supporters who help make a difference; Jelf, Qwerty, Quality Printers, Savills, DAS (Domestic Appliances Specialists) The Rutherford Cancer Centre, AW Cycles, Tilehurst British Legion, Tony Lees Plumbing & Heating, Rabbits Vehicle Hire, Dr Stephen Allen, Hennerton Golf Club, BBC Radio Berkshire, Morris & Blunt, Waitrose (Oxford Road) Tesco (Oxford Road), Reading Bedding, The Royal Berkshire Conference Centre and the individual members of the public that have raised funds specifically for our prostate cancer awareness programme.

READING LIONS CLUB (CIO)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

Financial review

The detailed financial position of the Charity is as shown in the Financial Statements. The Trustees consider the finances of the Charity to be satisfactory.

The club operates one bank account with Charity Aids Foundation (CAF) for receipt of charitable funds and donations made and can contain funds of both an unrestricted and restricted nature and for the receipt of Membership dues and payment of expenses associated with the running of the Club itself. Money for charitable purposes and money for the administration of the charity are recorded separately and are presented separately in these accounts.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three- and six-month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Reading Lions Club (CIO) is governed by a Constitution dated 16 November 2020. The Clubs working Titles are Reading Lions Club and Lions Club of Reading.

The Club is affiliated to Lions Clubs International, a global organisation of volunteers dedicated to the highest standards of community and humanitarian service. Reading Lions Club exists for fellowship and to help those in need in the Local, National and International communities through both fund raising, grant making and direct involvement.

The charity is not politically aligned.

The Trustees who served during the year were :-

Mrs J M B Hamblin

Mr P M Hamblin

Mr W D W Hitchins

Mr Hitchins Died July 2022

Mrs S J Kidd-May

Mr D M Lawton

Mr S G Smith

Mr Smith resigned on 30th June 2022

Mr A B Young

The Club comprises volunteers who pay an annual subscription. It is managed by a Board of Trustees who are elected annually by and from amongst the Membership. The Board of Trustees of the Trust Fund meet on a regular basis and has Terms of Reference agreed by The Lions Club of Reading.

The Club holds two meetings each month and decisions are made on a simple majority basis of those members attending unless Constitutional or legal requirements mandate a greater majority.

All of the Trustees provide their services free of charge. None of the Trustees had a material interest in any contract of significance to which the Charity was a party during the period.

The Trustees' report was approved by the Board of Trustees.

Mrs J M B Hamblin

Trustee

Dated: 15 May 2023



READING LIONS CLUB (CIO)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF READING LIONS CLUB (CIO)

I report to the Trustees on my examination of the financial statements of Reading Lions Club (CIO) (the Charity) for the year ended 30 June 2022.

Responsibilities and basis of report

As the Trustees of the Charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

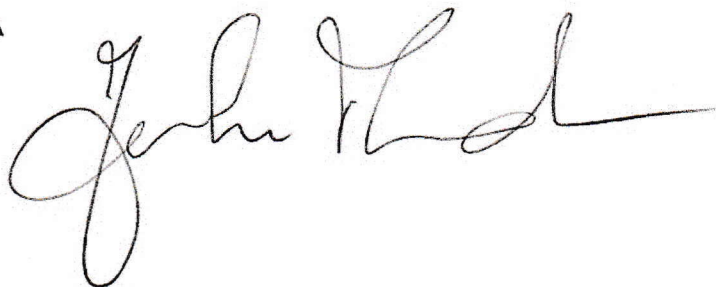
I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

J Mack B.Comm. FCCA
C F Ltd
20 Woods Road
Caversham
Reading
Berkshire
RG4 6NA



Dated: 26th April 2023

READING LIONS CLUB (CIO)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2022

| | | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total 2022 £ |
|--|-------|--|--|-----------------------------|
| <u>Income from</u> | | | | |
| | notes | | | |
| donations and legacies | 3 | 23,915 | 1,240 | 25,156 |
| charitable activities | 4 | 41,078 | 22,134 | 63,211 |
| investments | 5 | 6 | | 6 |
| total income | | 64,999 | 23,374 | 88,373 |
| <u>Expenditure on:</u> | | | | |
| Raising funds | 6 | 24,431 | 4,704 | 29,136 |
| charitable activities | 7 | 7,717 | 9,267 | 16,985 |
| Total resources expended | | 32,149 | 13,972 | 46,120 |
| Net expenditure/income for the year | | | | |
| net movement in funds | | 32,850 | 9,402 | 42,252 |
| Fund balances at 30 June 2021 | | 10,327 | 9,885 | 20,212 |
| Fund balances c/f at 30 June 2022 | | 43,177 | 19,287 | 62,464 |

READING LIONS CLUB (CIO)

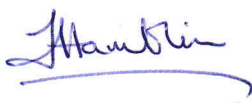
BALANCE SHEET

AS AT 30 JUNE 2022

| | Notes | 2022 | 2021 |
|--|-------|---------------|---------------|
| Fixed Assets | | | |
| Tangible Assets | 12 | 583 | 874 |
| Current Assets | | | |
| Cash at bank and in hand | | 61,881 | 19,338 |
| Creditors amounts falling due | | | |
| within one year | | - | - |
| total assets less current liabilities | | 61,881 | 19,338 |
| | | <u>62,464</u> | <u>20,212</u> |
| Income Funds | | | |
| Restricted funds | | 19,287 | 9,885 |
| Unrestricted funds | | 43,177 | 10,327 |
| | | <u>62,464</u> | <u>20,212</u> |

The Financial statements were
approved by the Trustees
on 15 May 2023

Mrs J M B Hamblin
Trustee



READING LIONS CLUB (CIO)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022)

1 Accounting policies

Charity information

Reading Lions Club (CIO is an incorporated organisation governed by a Constitution dated 16 November 2021.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

READING LIONS CLUB (CIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Cost of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|---------------------|-------------------------|
| Plant and equipment | 33.33% reducing balance |
|---------------------|-------------------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

READING LIONS CLUB (CIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3

| | Unrestricted funds | Restricted funds | Total |
|---------------------------------|-----------------------|---------------------|---------------|
| | 2022 | 2022 | 2022 |
| | £ | £ | £ |
| For the year ended 30 June 2022 | | | |
| Charity Account | 9,086 | 1,240 | 10,326 |
| Admin Account | 14,829 | - | 14,829 |
| | <u>23,915</u> | <u>1,240</u> | <u>25,155</u> |
| For the year ended 30 June 2021 | | | |
| Charity Account | 9,651 | 750 | 10,401 |
| Admin Account | - | - | - |
| | <u>9,651</u> | <u>750</u> | <u>10,401</u> |

READING LIONS CLUB (CIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

4 Charitable activities

| | Unrestricted funds 2022 | Restricted funds 2022 | Total 2022 | Total 2021 |
|----------------------------|-------------------------------|-----------------------------|---------------|---------------|
| Sundry fund raising events | 41,078 | 22,134 | 63,211 | 11,001 |

5 Investment Income

| | | | | |
|---------------|---|---|---|---|
| Bank Interest | 6 | - | 6 | 3 |
|---------------|---|---|---|---|

6 Raising funds

Expenditure raising funds

Staging fundraising events

Staging fundraising events
advertising
support costs
Admin account

| | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total 2022 £ |
|---------------------------------|------------------------------------|----------------------------------|--------------------|
| Staging fundraising events | 13,676 | 4,704 | 18,380 |
| advertising | 166 | | 166 |
| support costs | 2,593 | | 2,593 |
| Admin account | 7,996 | | 7,996 |
| | <u>24,431</u> | <u>4,704</u> | <u>29,136</u> |
| For the year ended 30 June 2021 | | | |
| Charity Account | 7,548 | 915 | 8,463 |
| Admin Account | - | | - |
| | <u>7,548</u> | <u>915</u> | <u>8,463</u> |

READING LIONS CLUB (CIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

7 Charitable activities expenditure

| | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total 2022 £ |
|---------------------------------|------------------------------------|----------------------------------|--------------------|
| | 7,717 | 9,267 | 16,985 |
| For the year ended 30 June 2021 | 18,859 | 743 | 19,602 |

8 Grants

| | | |
|------------------------------------|-------|-------|
| Local grants and donations | 7,717 | 8,967 |
| International grants and donations | - | 300 |
| | 7,717 | 9,267 |

12 Tangible fixed assets

| | |
|--------------------------------------|------------|
| Plant and Equipment at cost | 3,616 |
| Depreciation and impairment | |
| as at 1 July 2021 | 2,741 |
| Add depreciation charge for the year | <u>291</u> |
| Total Depreciation c/f | 3,032 |
| Net book value as at 30 June 2022 | 583 |
| Net book value as at 30 June 2021 | 874 |

READING LIONS CLUB (CIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

13 Creditors: amounts falling due within one year

| | 2022 | 2021 |
|------------------------------|------|------|
| | £ | £ |
| Accruals and deferred income | - | - |

14 Analysis of net assets between funds

| | Unrestricted | Restricted | Total | Unrestricted | Restricted | Total |
|--|---------------|---------------|---------------|---------------|--------------|---------------|
| | funds | funds | | funds | funds | |
| | 2022 | 2022 | | 2021 | 2021 | |
| | £ | £ | £ | £ | £ | £ |
| Fund balances at 30 June 2022 are represented by | | | | | | |
| Tangible assets | 583 | - | 583 | 874 | - | 874 |
| Current assets(liabilities) | 42,594 | 19,287 | 61,881 | 9,453 | 9,885 | 19,338 |
| | <u>43,177</u> | <u>19,287</u> | <u>62,464</u> | <u>10,327</u> | <u>9,885</u> | <u>20,212</u> |

15 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

16 All comparative figures reported are for Lions Club of Reading charitable trust which was subsumed into the CIO.

All Members Subscriptions and costs of are included within these accounts.